

North American Olive Oil Association

Designated Fund
Financial Report for Period Ending December 31, 2009

	<u>2009</u>
BEGINNING BALANCE - 01/01/09	\$ 52,696.84
REVENUE	
Membership Dues - 2010	43,264.00
Membership Dues - 2009	59,027.50
Membership Dues - 2008	1,531.43
Confidential Assessments - 2009	138,948.00
Promotion Assessments - 2009	8,250.00
IOC Contribution	14,054.00
Annual Meeting - 2009	10,800.00
Annual Meeting - 2008	475.00
Mid-Year Meeting - 2010	3,575.00
Mid-Year Meeting - 2009	6,575.00
Interest/Miscellaneous Income	191.20
Total revenue	<u>286,691.13</u>
EXPENSES	
Promotion - 2009	135,372.35
Promotion - 2008	4,919.64
Administration	75,000.00
QC Contribution to IOC	4,457.23
Mid-Year Meeting - 2010	303.89
Mid-Year Meeting - 2009	4,622.86
Annual Meeting - 2009	12,068.84
UC Davis Olive Center	2,500.00
Hospitality	4,897.00
Legal Fees	3,177.50
Travel	1,723.38
Quality Control - NAOOA	4,330.42
Quality Control - IOC	3,951.65
Web Site Expense	382.39
Miscellaneous	1,434.99
Total expenses	<u>259,142.14</u>
CLOSING BALANCE - 12/31/09	<u>\$ 80,245.83</u>